





FREE MARKET FOUNDATION

Progress through freedom



# ECA Bill

Leon Louw

# Economics in one word

**TANSTAAFL**

**The Ain't No Such Thing As A Free Lunch**

# Free Market Foundation supports ...

- Expert consensus
- Industry consensus
- Global consensus ('best practice')
- ICASA
- MNOs
- **Constitution** (certainty, rationality, right to trade, property rights, human dignity, freedoms: media, speech, communication, transformation)
- **Competition policy** (contestability - not size, share or conduct)
- **SIEA** (define 'WOAN'; single WOAN? all MNOs WOANs?)
- **Universal coverage** (USAO Fund; outsource)
- **Does NOT support WOAN capitulation** ('hybrid', joint etc)
- **Does NOT support vested interests**

# Free Markets = Free People

- SA's greatest post-apartheid accomplishment (R100bn)
- Spectrum ownership and trading
- WOAN is 'RUF': rare, unproven, failed  
(Min. Cwele on Mexico; expert consensus; buffering wheel roll-out)
- Why? (transformation, ideology, looting, misinformation?)
- SEIA (rationality principle applies to policy)
- Gadfly fallacies:
  - Duplication of infrastructure (shops, planes, cinemas etc)
  - Spectrum squatting (Coase theorem)
  - Spectrum auctions increase prices
  - Spectrum trade = inefficient allocation
  - Coercive WOANs *versus* spontaneous WOANs



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# end

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