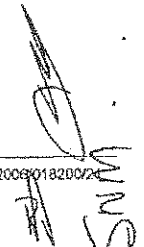


## APPROVALS

| Approval/Notification  | Responsible Party |
|------------------------|-------------------|
| Takeover Panel         | BCG and Telkom    |
| Exchange Control       | BCG               |
| Competition Commission | BCG and Telkom    |
| JSE                    | BCG and Telkom    |
| ICASA                  | Telkom            |

Handwritten signature and initials, possibly 'SNM', in the bottom right corner.